

Aspen Re

International Property Facultative

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Aspen's International Property Facultative business is based in London, Paris and Singapore. The underwriting team has a proven, successful track record and strong, long-standing relationships with clients and brokers.

- Strong technical underwriting team
- Specialist excess of loss expertise
- Ability to establish strong, long-term relationships with cedants and brokers
- Significant capacity – up to a maximum of £50m or US\$/€75m per risk
- Superior service standards

Our clients

We have a dual distribution philosophy, writing business both directly to ceding companies and through brokers in the London market, UK regional markets and other European and international territories.

Our business

Our business is written on an excess of loss basis offering both property and engineering capabilities with a strong focus on risk selection. The majority of our business is Individual Risk but we can also provide Facultative Automatic solutions.

www.aspen-re.com

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Our financial strength

Aspen Insurance UK Limited

Standard & Poor's	A (Strong)
A. M. Best	A (Excellent)
Moody's	A2 (Good)

Our financial highlights

Aspen Insurance Holdings Limited, NYSE:AHL 12 Months ended December 31, 2007

Gross Written Premium	US\$1.8 billion
Net Income after Tax	US\$489.0 million
Operating ROE	21.1%
Combined Ratio	83.0%
Total Assets	US\$7.2 billion
Shareholders' Equity	US\$2.8 billion

12 Months ended December 31, 2008

Gross Written Premium	US\$2.0 billion
Net Income after Tax	US\$103.8 million
Operating ROE	5.4%
Combined Ratio	95.6%
Total Assets	US\$7.3 billion
Shareholders' Equity	US\$2.8 billion

Operating return on average equity: where operating income is calculated as the total of net income less net foreign exchange gains/losses, less net realized gains and losses and adjusted for preference share dividends, and share holders equity is average equity excluding the average after-tax unrealized appreciation or depreciation on investments and average after-tax unrealized foreign exchange gains or losses. See Aspens quarterly financial supplement for a reconciliation of operating income to net income and average equity to closing shareholders' equity in the Investor Relations section of Aspens website www.aspen.bm

Office locations

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Our team



Heather Goodhew

Head of International
Property Facultative
Head of Business Development
Emerging Markets

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Heather has a 26-year track record in the reinsurance industry. For most of that time she has been underwriting and managing property facultative accounts.

She joined Aspen in November 2005 to oversee our rapid expansion in the international property facultative market. Before that she was at XL Re. There she created and developed, over a ten-year period, a highly successful international facultative account.

She graduated with a master's degree in the 1980s and began her reinsurance career as a graduate trainee broker. She moved into underwriting early on and has worked both at Lloyd's and in the London company market.

At Aspen Heather has built a close-knit and well-respected underwriting team. Based in London, Paris and Singapore, it is a recognized leader in property facultative business in both direct and brokered markets.

Antonio Vilchez

Deputy Head of
International Property Facultative
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Antonio came to Aspen in May 2006 to establish the Property Facultative operation in Paris.

His insurance career began in 1991 with AXA Kemper – first in Dallas and then in Paris – as a loss prevention engineer specializing in HPR risks. In 1994 he moved to Royal & Sun Alliance and worked as a multinational risks underwriter in Paris and London. Following that, at XL Re Europe, he ran the continental European property facultative operation.

Antonio holds a master's degree in Engineering from l'École Nationale d'Ingénieurs de Saint-Etienne, and is ARM qualified. Antonio is fluent in French, English and Spanish.

Dominic Barrett

Underwriter
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Dominic is an experienced individual risk underwriter. His role at Aspen: to produce and underwrite property and engineering facultative excess of loss business, both directly to ceding companies and through brokers.

An Economics graduate, Dominic began his career at Royal & Sun Alliance in 1995. Initially he underwrote UK commercial risks; later he specialized in global and risk managed accounts. At RSA he became a lead underwriter. In 2004 he switched to reinsurance, joining XL Re as an assistant vice president in the property facultative area. He has been at Aspen since February 2006. Dominic is ACII qualified.

Julie Benstead

Underwriter
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In a career spanning 29 years Julie has amassed extensive underwriting experience. She began as a property underwriter at Eagle Star.

Several insurance underwriting and management positions followed. Then, in 1996, she moved into reinsurance as a facultative underwriter. She spent the next eight years at XL Re, ending up as a vice president. She joined Aspen in December 2005 and focuses on the direct market.

David Coram

Underwriter
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David is an experienced individual risk underwriter who joined Aspen in January 2008.

He began his career in reinsurance in 1995 when he joined Gen Re's graduate programme. He was responsible for underwriting both property and engineering facultative business and spent 12 years there ending up as second vice president. David graduated with a BSc (Hons) degree in Business and Finance and is fluent in English and Spanish.

Alain Planchard

Underwriter
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An experienced individual risk underwriter, Alain joined Aspen's Paris office in June 2006 from XL Re Europe where he had worked as a property facultative underwriter.

His career in underwriting dates from 1994 when he joined CTR as a facultative underwriter. Before that he had spent five years as a risk assessor at Bureau Veritas. He holds a doctorate in Chemistry. Alain is fluent in French and English.

Barry Plummer

Underwriter

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Barry is an experienced commercial and industrial property insurance and reinsurance underwriter. He produces and writes international excess of loss business focusing on brokered markets.

Barry entered the industry in 1993 as a commercial underwriter at Sun Alliance. In 2000 he went to Royal & Sun Alliance where he was a business team leader. The following year he transferred to AIG, where he underwrote major risks. In September 2003 he joined XL Re as a property facultative underwriter. He has been at Aspen since February 2006.

Emmanuel Valin

Underwriter

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Emmanuel is an experienced individual risk underwriter who joined Aspen Re's Paris office in January 2008. He began his reinsurance career with Gen Re in 1996, where he spent 11 years writing property facultative business, including facultative automatics and inland marine risks. He also had other roles during this period including portfolio auditing and support services management.

Emmanuel holds a degree in European Business Administration, having studied both in London and Reims, in a European approved exchange course. He is fluent in French and English.

Christoph Schmidt

Engineering and Technical Risks Manager

Property Facultative

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Chris, who joined us in April 2006, brings a wealth of experience and expertise in technical lines. He leads the development of our engineering facultative account. Before Aspen he was at Gen Re for 13 years. There, he worked in the facultative area, writing property reinsurance and as a senior underwriting specialist in engineering.

Chris has an international background, having worked in reinsurance in both Germany and the UK. He holds a degree in Business Administration from Cologne University. Chris is fluent in German and English.

Tong Lee Ting

Property Facultative Manager

Asia Pacific

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Lee Ting joined Aspen in January 2008 initially as a Consultant to assist with the establishment of the branch in Singapore and once the branch became operational she took up the position of Property Facultative Manager Asia Pacific.

She is an experienced individual risk underwriter beginning her career in insurance with UAP and then Winterthur. In 1995, she joined AGF/Allianz where she held several underwriting and management positions and following this she spent the next eight years at XL Re in Singapore where she was responsible for the Asia Pacific property facultative operation. Lee Ting is fluent in English, Mandarin and Cantonese.

Marie Kane

Assistant Underwriter

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Marie has worked closely with Heather for 17 years. She was an assistant underwriter when they were both at XL Re. At Aspen she has a similar role: she produces and underwrites business in the direct markets.

Ian Craigs

Assistant Underwriter

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Ian has four years experience in the insurance industry, starting his career as a trainee marine broker before joining Aspen in 2006. He has spent three years with the International Property Facultative team at Aspen and currently focuses on producing and underwriting business from UK ceding companies. Ian is an Honours graduate in Finance from the Newcastle Business School.

Claire Poinson

Assistant Underwriter

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Claire is an assistant underwriter in the Paris office. She joined Aspen in September 2006 from XL Re where she had been assistant underwriter in the property facultative department and an assistant in the property treaty department. Claire is fluent in French and Spanish.

Clara See

Assistant Underwriter

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Clara joined Aspen's Singapore branch in May 2008. She has 11 years experience in the reinsurance industry joining Aspen from Aon Re. Before this she spent seven years at XL Re where she held a variety of positions in technical accounting and underwriting and had worked with Lee Ting in Property Facultative. Clara has a degree in Business and is fluent in English and Mandarin.